



SHREE MARUTINANDAN TUBES LIMITED

A-21, 2nd Floor, Amrapali Complex,
S. P. Ring Road, Bopal,
Ahmedabad-380 058. (Gujarat)
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E-mail : contact@shreemarutitubes.com
Web : www.shreemarutitubes.com

Date: 14th November, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code – 544083

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday, 14th November, 2024 and submission of Standalone Un-Audited Financial Results along with Limited Review Report for the Quarter and Half Year Ended on 30th September, 2024.

With reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. Thursday, 14th November, 2024 at 05:30 PM at the registered office of the company.

The following decision was taken by the Board of Directors.

- The Board of Directors had approved the Standalone Un-Audited Financial Results along with Auditor's Limited Review Report for the Quarter and Half Year ended on 30th September, 2024.

The said Board Meeting was started at 05:30 PM and concluded at about 06:00 PM.

The intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Un-Audited Standalone Financial Result along with the Limited Review Report for the Quarter and Half Year ended on September 30, 2024 as submitted by M/s. S K Jha & Co., Chartered Accountants, Statutory Auditors (Firm Registration No. FRN:126173W) has been enclosed herewith.

For Shree Marutinandan Tubes Limited

Vikram Sharma
Managing Director
DIN: 06452273

SHREE MARUTINANDAN TUBES LIMITED

CIN : U27109GJ2013PLC073940

Regd. Office: A-21, Second Floor, Anrapali Complex, SP Ring Road, Bopal, Ahmedabad, Gujarat - 380058

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTMBER, 2024					
Part I					
Sl. No.	Particulars	Half Year Ended			Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
INCOME FROM OPERATIONS					
I	Revenue from operations	5392.95	4,900.81	4,277.30	9,178.11
II	Other income	33.43	7.49	7.34	14.83
III	Total Income from Operations (net)	5,426.38	4,908.30	4,284.64	9,192.93
IV Expenses					
(a)	Consumption of Raw Material		-	-	
(b)	Purchase of Stock in Trade	4915.53	4,660.78	4,070.14	8,730.92
(c)	Change in Inventories of finished goods /work in progress and stock in trade	294.27	-27.42	-73.93	-101.35
(d)	Employees Benefit Cost	31.9	32.69	25.18	57.88
(e)	Depreciation & amortisation expenses	7.44	4.27	3.88	8.16
(f)	Finance Cost	32.73	31.00	30.75	61.75
(g)	Other Expenses	53.71	47.34	35.81	83.16
	Total Expenses	5,335.58	4,748.66	4,091.84	8,840.50
V	Profit/(Loss) before exceptional items and tax (III-IV)	90.80	159.63	192.80	352.43
VI	Exceptional Items*	-	3.41	-	3.41
VII	Profit/(Loss) before tax (V-VI)	90.80	163.04	192.80	355.84
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII- VIII)	90.80	163.04	192.80	355.84
X	Tax expense				
(i)	Current tax	-	-	-	-
	Current Year	18.60	39.03	47.90	86.93
	Prior Period	-	5.59	-	5.59
	ii) Deferred Tax	1.17	0.25	-	0.25
XI	Profit (Loss) for the period from continuing operations (IX-X)	71.03	118.17	144.90	263.07
	Profit/(loss) from discontinuing operations	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-
XIII	Profit (Loss) for the period	71.03	118.17	144.90	263.07
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (IX+X)Comprising Profit/(Loss) and Other comprehensive Income for the period)	71.03	118.17	144.90	263.07
XVI	Paid-up equity share capital (Face value of Rs. 10/- each)	346.00	346.00	246.00	346.00
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	2.05	5.45	5.89	12.13
	(2) Diluted	2.05	5.45	5.89	12.13

* Exceptional Items of Rs. 3.41 lakhs represents the net impact of profit on sale of motor car.



- 1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2024.
- 2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- 3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- 4 The Financial Results have been prepared in accordance with the Accounting Standards specified In the Companies (Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013.

By order of the Board of Directors
SHREE MARUTINANDAN TUBES LIMITED



Vikram S Sharma
Managing Director
DIN: 06452273



Date: 14.11.2024
Place : Ahmedabad

SHREE MARUTINANDAN TUBES LIMITED

CIN : U27109GJ2013PLC073940

Regd. Office: A-21, Second Floor, Amrapall Complex, SP Ring Road, Bopal, Ahmedabad, Gujarat - 380058

STATEMENT OF ASSETS & LIABILITIES

Particulars		As at 30/09/2024	As at 31/03/2024
		(Amt in lakhs)	(Amt in lakhs)
1	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share capital	346.00	346.00
	(b) Reserves and surplus	1,638.65	1,567.62
	(c) Money received against share warrants		
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	29.88	167.12
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities		
	(d) Long-term provisions		
4	Current liabilities		
	(a) Short-term borrowings	519.04	423.32
	(b) Trade payables		
	Outstanding dues of micro enterprise and small enterprise creditors other than micro enterprise & small enterprise	52.76	47.20
	(c) Other current liabilities	839.40	581.13
	(d) Short-term provisions	46.47	46.74
		107.85	89.91
	TOTAL	3,580.06	3,269.04
II.	<u>ASSETS</u>		
1	Non-current assets		
	(a) Property Plant & Equipment		
	(i) Tangible assets	65.81	32.16
	(ii) Intangible assets		
	(iii) Capital work-in-progress	10.91	
	(iv) Intangible assets under development		
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	0.65	1.81
	(d) Long-term loans and advances		
	(e) Other non-current assets	435.12	250.64
2	Current assets		
	(a) Current investments		
	(b) Inventories	445.73	740.01
	(c) Trade receivables	2,428.91	1,849.89
	(d) Cash and cash equivalents	25.72	219.96
	(e) Short-term loans and advances	45.99	118.10
	(f) Other current assets	121.22	56.47
	TOTAL	3,580.06	3,269.04

By order of the Board of Directors
SHREE MARUTINANDAN TUBES LIMITED

Vikram S Sharma
Managing Director
DIN: 06452273Date: 14.11.2024
Place: Ahmedabad

SHREE MARUTINANDAN TUBES LIMITED

CIN : U27109GJ2013PLC073940

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CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2024

Particulars	For the period Ended	For the period Ended
	30-09-2024	31-03-2024
	(Amt in Lakhs)	(Amt in Lakhs)
(A) Cash flow from Operating Activities		
Profit/ (Loss) before extraordinary items and tax	90.80	355.84
<u>Adjustments for:-</u>		
<u>Add.</u>		
Finance Cost	32.73	61.75
Depriciation and Amortisation	7.44	8.16
Profit on Sale of Fixed Assets	-	(3.41)
Operating Profit/(Loss) before changes in Working Capital		
<u>Changes In Working Capital</u>		
Increase /(Decrease) in Trade Payables	263.84	108.49
Increase /(Decrease) in Other Current Liabilities	-0.26	30.67
Increase /(Decrease) in Short Term Provision	17.94	11.67
(Increase) /Decrease in Inventories	294.27	(101.35)
(Increase) /Decrease in Trade Receivables	-579.02	(963.76)
(Increase)/Decrease in Short Term Loans & Advances	72.12	(78.96)
(Increase)/Decrease in Other Current Asset	-64.74	(42.28)
Other Adjustment	-	-
Operating Profit/(Loss) after changes in Working Capital	135.09	(613.18)
Less: Taxes Paid	-18.60	(92.52)
Net Cash Flow from Oprating Activities (A)	116.50	(705.70)
(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	-52.01	(13.87)
Procees from Sale of Fixed Assets		5.74
Net Cash Flow from Investing Activities (B)	-52.01	(8.13)
(C) Cash flow from Financing Activities		
Changes in Borrowings		
Long Term Borrowings	-137.24	(42.90)
Short Term Borrowings	95.72	(85.65)
Proceeds from Initial Public Offer (Net)	-	1,368.68
Changes in OtherNon Current Assets	-184.48	(247.30)
Finance Cost	-32.73	(61.75)
Net Cash Flow from Financing Activities (C)	-258.73	931.08
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	-194.24	217.25
Cash and Cash Equivalents at the Beginning of the Period	219.96	2.70
Cash and Cash Equivalents at the Ending of the Period	25.72	219.96

By order of the Board of Directors
SHREE MARUTINANDAN TUBES LIMITED

Vikram S Sharma
Managing Director
DIN: 06452273Date : 14.11.2024
Place : Ahmedabad



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 203 - 204, Iscon Plaza, Nr. ISRO Satellite Road, Satellite, Ahmedabad-380015.

Tel : +91 79 48901576 Telefax : 079-26926104 • +91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Shree Marutinandan Tubes Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Maruti Nandan Tubes Limited** for the Half Year ended 30.09.2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2015 and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Nikhil Makhija

Partner

M.No: 176178

UDIN : 24176178BKDZLG8747



Date : 14.11.2024

Place: Ahmedabad